

IRA TRANSFER FORM

Use this form when redeeming and transferring funds from an existing IRA to an Oberweis IRA. If you have any questions or need additional forms call 1-800-245-7311 or visit our website at www.oberweisfunds.com or send requests to The Oberweis Funds, P.O. Box 711, Milwaukee, WI 53201-0711. Please print or type clearly. You must complete Sections 1 through 5 below and return this IRA transfer form along with your **IRA application** (if this is a new account) or Oberweis account number (if you are transferring funds to your existing Oberweis IRA account).

Transfer coming from:

Name of Current Custodian (Bank, Mutual Fund, etc.)

Address

City, State, Zip Code

Please return this form using the enclosed Business Reply Envelope or mail to:

The Oberweis Funds
P.O. Box 711
Milwaukee, WI 53201-0711

Send overnight deliveries to:

The Oberweis Funds
803 W. Michigan St. Suite A
Milwaukee, WI 53233-2301

1. INVESTOR INFORMATION (Please print or type clearly)

Social Security Number

Date of Birth

Name (First, Middle, Last)

Address

City, State, Zip Code

Daytime Telephone

Evening Telephone

E-mail Address

Fax Number

2. PLEASE TRANSFER MY IRA

Name of Current Trustee/Custodian (Bank, Mutual Fund, etc.)

Telephone Number

Account Number or Certificate of Deposit

\$ _____
Dollar Amount or Number of Shares/or all Maturity Date (if applicable)
(Approximate Value)

Transfer: immediately at maturity

Penalties may be assessed by your current trustee/custodian for early withdrawal.

Please attach a copy of your current account statement(s).

Mutual Fund IRA Transfer

In order to expedite your transfer, please provide the CUSIP/Symbol of your current mutual fund IRA investment. If you do not know the CUSIP/Symbol, please contact your current provider/Custodian.

CUSIP/SYMBOL

CUSIP/SYMBOL



Please make checks payable to: **The Oberweis Funds.**

Please complete the application and mail in the postage paid envelope to:

The Oberweis Funds
P.O. Box 711
Milwaukee, WI 53201-0711

For assistance in completing this application, please call 1-800-245-7311.

Please check with your current trustee/custodian to determine if a Medallion signature guarantee is required to process this transfer. You will receive a confirmation when the transfer has been completed and your funds have been invested in The Oberweis Funds.

Note for investors 70 1/2 or older: you may take your required minimum distribution from any one or all of your IRA accounts. If you have not satisfied the minimum distribution requirements you may be required to take a minimum distribution from your present IRA before rolling over your retirement assets to The Oberweis Funds. Consult your tax adviser regarding your distribution requirements.

Type of plan you now have:

Type of plan you are transferring to:

Traditional IRA

Traditional IRA

Rollover IRA

Rollover IRA

Roth IRA

Roth IRA

SEP-IRA

SEP-IRA

SIMPLE IRA (After 2 years of participation)

Other employersponsored 401(k), 403(b), Keogh) plan.

Other employersponsored Roth 401(k), 403(b), Keogh) plan.

Is the IRA selected above comprised of inherited assets (Beneficiary IRA or Qualified Retirement Plan)? Yes No

If moving assets from Employee Sponsored Plan, please consult your Plan Administrator.

Assets received from a Qualified Plan will be treated as a direct

3. YOUR FUND SELECTION(S) (Please check one)

Invest in my existing Oberweis Funds IRA:

\$ _____ %
Account Number Amount or Percentage

Open a new Oberweis Funds account
(If amount is unknown, state percentage.)

Amount or Percentage

Oberweis Micro-Cap Fund \$ _____ %

Oberweis Emerging Growth Fund \$ _____ %

Oberweis Small-Cap Opportunities Fund \$ _____ %

Oberweis China-Opportunities Fund \$ _____ %

Oberweis International Opportunities Fund \$ _____ %

Oberweis Asia Opportunities Fund \$ _____ %

Total Investment \$ _____ 100%

(Complete box 4 only if converting assets to a Roth IRA from a Traditional IRA.)

4. WITHHOLDING ELECTION

IRA regulations require that your current Custodian withhold federal income taxes at the rate of 10% from the converted IRA amount unless you elect **not** to have withholding apply. Withholding will apply to the entire amount of the conversion, even if non-deductible contributions have been made to the IRA. If you do not elect to have federal income tax withheld, you are liable for payment of federal income tax on the taxable portion of distributions. You may also be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate. Select from the following options:

- I do not want federal income tax withheld on distributions from this account.
- I want federal income tax withheld in the amount of 10% from distributions from this account.
- I want federal income tax of _____% (must be greater than 10%) withheld from distributions from this account.

Consult your tax adviser regarding the tax consequences for withholding amounts from your distribution for federal tax payment. Amount withheld may only be refunded by the Internal Revenue Service. The amount withheld may be subject to income tax and a 10% penalty.

5. SIGNATURE (Exactly as registered)

I understand that conversions from a Traditional IRA to a Roth IRA will be treated as a distribution and may be considered ordinary income for tax purposes. I have been advised to consult a tax professional and assume full responsibility for this conversion transaction and will not hold the custodian or The Oberweis Funds liable for any adverse consequences that may result.

I understand that the resigning custodian will remit any income tax which has been withheld to the Internal Revenue Service on my behalf.

I also understand that if I recharacterize the conversion, amounts previously withheld may only be refunded by the Internal Revenue Service. Amounts withheld may be subject to a 10% early withdrawal penalty in addition to income tax.

To current trustee/custodian:

Please consider this your authority to sell:

\$ _____ %
Amount or Percentage

- All Shares

of my assets in the account identified in Section 2 and prepare a check payable to **The Oberweis Funds FBO (shareholder name) IRA**. It is my intention to transfer these assets to an IRA account with the above named Fund(s) for which UMB Bank, n.a. acts as Custodian.

I certify that I have received and read the Prospectus(es) for the Fund(s) into which I am transferring my IRA.

Your Signature*

Date

*If the owner of the IRA account is a minor, the responsible person designated on the current IRA account needs to sign this form.

Federal law requires us to obtain, verify and record information that identifies each person who opens an account. Therefore, when you open an account, you will be asked for your name, address, date of birth and other information that will allow us to identify you. You may also be asked to show your driver's license or other identifying documents.

Medallion Signature Guarantee (if required)**

**** Please check with your current trustee/custodian to determine if a Medallion signature guarantee is required to process this transfer.**

A Medallion signature guarantee may be obtained from any eligible guarantor institution. These institutions include U.S. banks, savings associations, credit unions and brokerage firms. **A notary public stamp or seal is not acceptable.**

Please note that you must obtain a signature guarantee from a participant in the Securities Transfer Association Medallion Program. Approved programs currently include STAMP, SEMP and MSP.

6. ACCEPTANCE

(This portion is to be completed by UMB Bank, n.a., Custodian for The Oberweis Funds.)

Acceptance: Please be advised that UMB Bank n.a., has been appointed to serve as successor Custodian of this IRA. Please send the check representing the liquidation of the investments indicated along with a copy of this form to identify the check as a transfer of assets to:

The Oberweis Funds
P.O. Box 711
Milwaukee, WI 53201-0711

For use by resigning Custodian

Date

(If you prefer to wire funds directly, please call 1-800-245-7311 for further instructions.)

Go paperless! You can receive shareholder reports (prospectus, annual reports, and semi-annual reports) and statements electronically. To enroll for this service, please visit www.oberweisfunds.com.